



Plainsboro Community Energy Aggregation (Round 3) Program Announcement

Dear Plainsboro Township Resident:

The Plainsboro Community Energy Aggregation (PCEA) program, initiated in 2016, provides the Township of Plainsboro with the ability to use bulk purchasing power to seek competitive proposals from third-party power suppliers to provide electric power supply to Plainsboro residents at a price lower than that offered by Public Service Electric & Gas (PSE&G).

The first contract for the PCEA program was procured by the Township in November 2016, resulting in a power supply contract for residents that ran from March 2017 to December 2018. The contract for Round 2 of the PCEA program was procured in March 2019, began in June 2020 and runs until October 2020. Under this current contract, the Township was able to procure power supply for residents that has over 40% renewable energy content, at a price well below the average PSE&G tariff price for power supply, resulting in significant savings for residents and a reduction in the Township's carbon footprint.

With the end of the PCEA-Round 2 contract approaching, the Township launched a new competitive procurement process in May 2020 for Round 3 of the PCEA program. As a result of competing offers submitted on June 24, 2020, we are pleased to announce that the Township of Plainsboro has awarded a contract to the low bidder, Energy Harbor. The new contract with Energy Harbor, starting in October 2020, will provide electric supply at a price that is about 9% lower than PSE&G's currently-posted average Basic Generation Service tariff price. Additionally, the new contract provides renewable energy content which is 20% higher than the current state-mandated Renewable Portfolio Standard, bringing total renewable energy content to over 43%, while still providing significant projected cost savings to residents.

Residential customers of PSE&G residing in the Township of Plainsboro who are currently participating in the PCEA-Round 2 program or who do not currently have a third-party supply contract are automatically included in the initial eligibility pool for the program. If you do not wish to participate in the program for any reason, you may simply opt out, with no strings or penalties. If you do nothing, you will automatically be enrolled in the program, receive the greener energy supply and enjoy the electricity savings. Attached is more detailed information about the PCEA program and the contract with Energy Harbor, as well as information on how to opt out of the program should you not wish to participate. We also posted PCEA program information on the Township's website at <https://www.plainsboronj.com/587/Community-Energy-Aggregation-Info>, and program documents may be reviewed in-person by visiting the Office of the Township Clerk at the Municipal Complex located at 641 Plainsboro Road.

For residents seeking additional information, we have scheduled a **Public Information Session from 5:00 p.m. to 6:00 p.m. on August 12, 2020**. In order to assure the public's safety, the Session will be conducted electronically rather than in-person, using the same call-in instructions that are being employed for the Township Committee meetings: **Dial-In Number: 856-807-0290. Participant Code: 4000**. The Township's energy consultant, Gabel Associates, will make a brief presentation and answer questions.

The energy aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by PSE&G at regulated rates and PSE&G will continue to provide all emergency and safety services. PSE&G will also continue to provide customer services such as meter readings, billing and service restoration. If you are on a PSE&G budget billing plan, you will continue to receive that service. ***Please take the time to read the enclosed materials and familiarize yourself with this program.***

Please note: If you do not opt-out, you will receive a notice from PSE&G in approximately 30-45 days confirming your switch to Energy Harbor. Again, NO ACTION is required in order to participate in the PCEA program.

Plainsboro Community Energy Aggregation Program Summary

Energy Harbor Services Information:	Energy Harbor, LLC (BPU License # ESL-0246) Toll Free Telephone Number: 1-866-636-3749 Website: https://energyharbor.com/en/community-programs/find-your-program Address: 168 East Market Street, Akron, Ohio 44308 Email Address: firstchoice@energyharbor.com
Price Structure:	Non-Variable Price ¹
Generation/Supply Price:	\$0.12250 per kilowatt-hour (kWh)
Statement Regarding Savings:	The contract price is approximately 9% below the current average PSE&G Basic Generation Service (“BGS”) tariff price. Actual savings will vary monthly due to fluctuations in PSE&G’s net price-to-compare. For budget billing details, see footnote below ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the PCEA program will become effective on the next available meter read date in accordance with processes implemented by PSE&G
Incentives:	Power supply for all participants includes 43.5% Renewable Energy content.
Right to Opt Out / Rescind / Cancel:	You will be automatically enrolled in the PCEA program unless you submit an ‘opt-out’ request the 30-day opt-out period, which ends September 3, 2020. If you choose to ‘opt out’, please sign and return the enclosed postage-paid card, call Energy Harbor toll-free at 1-866-636-3749 by September 3, 2020. If you do not opt out by September 3, 2020 you will be enrolled; however, you may still leave the PCEA program at any time thereafter <i>You may also opt out through the Township’s Energy Consultant at www.gabelassociates.com/GEA or PCEA-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your October 2020 meter read date
Program Term/Length:	19 months, until your May 2022 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the Township, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to PSE&G supply service in May 2022
PSE&G Contact Information:	Toll-Free Telephone Number: 800-436-PSEG (7734)

Para obtener esta información en Español por favor llame este numero 1-866-636-3749;

Residents receiving this notice who are outside the geographic boundaries of Plainsboro, please contact Energy Harbor to be removed from the program. Plainsboro residents who do not receive this notice are permitted to join the program any time.

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions, or change the rate after an initial ‘teaser’ period. The price will remain unchanged for the full contract term. The only exception is a one-time contract price adjustment resulting from a change in law that also affects the cost of power supply provided by PSE&G, in which case the contract price adjustment will not adversely impact the level of savings as compared to the PSE&G tariff price for power supply.

² Equal payment plans (EPP) will be provided to residents who currently have EPP billing with PSE&G. Under budget billing service, Energy Harbor will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, Energy Harbor will examine your budget and may adjust to more closely match your usage from the previous year. Energy Harbor will conduct a final true-up at the end of the contract - or upon your leaving the program should you ‘opt-out’ before the end of the 19-month term - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from PSE&G for delivery service, and you may experience true-ups with PSE&G during the contract.