



*Township of*  
**PLAINSBORO**  
*New Jersey*

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## Community Energy Aggregation Program (“PCEA”) Update

### NOVEMBER 2018 UPDATE

**The Township launched a new program in 2016 called the Plainsboro Community Energy Aggregation (“PCEA”), under which it signed a contract with TriEagle Energy (“TriEagle”) that has been providing Township residents with substantial savings on their electric bills since March 2017. Provided below is an update on the status of the PCEA program.**

In 2016, the Township of Plainsboro launched the Plainsboro Community Energy Aggregation (“PCEA”) Program, for the purpose of creating purchasing leverage and providing an opportunity for residents of the Township to save money on their electric bills. Through a competitive procurement process conducted by the Township in fall 2016, competing proposals were received from multiple State-licensed electric power suppliers, and a contract was awarded in November 2016 to the low bidder, TriEagle Energy (“TriEagle”). Under this contract, TriEagle has been providing electric supply service to participating Plainsboro Township residents since March 2017 at a significant discount to the price being charged by Public Service Electric and Gas (“PSE&G”) for the power supply portion of your electric bill.

The contract with TriEagle Energy has a term of 21-months, which is set to expire in December 2018. The contract with TriEagle Energy is estimated to have saved participating Township residents over one million dollars in aggregate.

There have been significant changes in energy markets since the last time the Township went out to bid in December 2016, which are currently making it more difficult to obtain favorable bid pricing as compared to the PSE&G tariff than it was two years ago when the Township landed its current contract with TriEagle. The Township conducted a competitive bid process in September for a new contract under Round II of the PCEA program; however, the bid prices did not produce sufficient savings to justify the award of a new contract. The Township therefore came to the conclusion that the residents’ interests can be better achieved, at least in the short-term, by allowing residents to return to PSE&G for power

supply at the end of the current contract, and to solicit updated bids prices at a later date in the hope of receiving better offers.

The Township assures residents that the transition from TriEagle Energy back to the PSE&G tariff in December 2018 will be seamless. This month, PSE&G will send notices to residents informing them that service with TriEagle Energy will be ending effective on your December 2018 meter read date. There is nothing further that a resident needs to do. Effective on your December meter read, PSE&G will resume as your power supplier (as they had been prior to March 2017). Starting with your January bill, you will notice on your PSE&G bill that TriEagle power supply charges will be replaced with a line item for PSE&G 'Basic Generation Service' power supply. For those of you who have had a budget billing (equal payment) plan with TriEagle, your December 2018 PSE&G bill will include a final true-up of your budget payments – a credit, if your total budget payments have been greater than the actual amount of electricity consumed during the past 21 months; a charge if your total budget payments have been less than the actual amount of electricity consumed during the past 21 months.

The Township will be monitoring market conditions in consultation with its energy consultant, Gabel Associates, Inc., for improved opportunities for achieving savings, and expects to be going back out to bid in early 2019. If this bid results in savings and the Township awards a new contract for Round 2 of the Plainsboro Community Energy Aggregation program, the new contract would likely start in late Spring 2019. In such event, eligible residents (all residents except those that have their own solar generating system or their own third party supply contract, or those residents who have requested to be placed on the program's 'Do Not Disturb' list), will be sent a mailing informing them of the details of the new contract, after which residents would have the choice of opting-out of the new program if they do not wish to participate. Again, no further action will be necessary for residents who want to enjoy supply savings through the program.

We appreciate your understanding and look forward to working diligently with our consultant in the coming months to achieve additional savings for our residents. Should you have any further questions, please feel free reach out to Gabel Associates at [PCEA-info@gabelassociates.com](mailto:PCEA-info@gabelassociates.com).