



Township of
PLAINSBORO
New Jersey

**Plainsboro Community Energy Aggregation Program
Program Announcement**

Dear Plainsboro Township Resident:

The Mayor and Township Committee, are pleased to announce that the Township of Plainsboro has recently awarded a contract for the Plainsboro Community Energy Aggregation (PCEA) program. The PCEA program - originally authorized by the Township Committee via Ordinance No. 16-12 in August 2016 - allows the Township to seek competitive bids from third-party power suppliers to provide electric power supply at a price lower than that offered by Public Service Electric and Gas (PSE&G).

On November 9, 2016, the Township conducted a competitive procurement process and the Township awarded a contract to the low bidder, TriEagle Energy. TriEagle Energy will serve participating residents starting in March 2017, at a price that is estimated to result in savings for the typical resident of over \$300 over a 21-month contract term that will expire in December 2018.

Residential customers of PSE&G residing in the Township who do not currently have a third-party supply contract are eligible to be included in the program. If you do not wish to participate in the program for any reason, you may simply opt out, with no strings or penalties. If you do nothing, you will automatically be enrolled in the program and enjoy the electricity savings. Attached is a set of 'Frequently Asked Questions' or 'FAQs' about the PCEA program, including answers to common billing and service reliability questions. On the reverse side of this letter is a description of the specific details of the contract the Township has signed with TriEagle Energy, as well as information on how to opt out of the program should you not wish to participate. We also posted PCEA program information on the Township's website at www.plainsboronj.com/energy, and program documents may be reviewed in-person by visiting the Office of the Township Clerk at the Municipal Complex located at 641 Plainsboro Road, Plainsboro, NJ, 08536.

For residents seeking additional information, we have scheduled an **Information Session on January 11, 2017 beginning at 6:15 p.m.**, to be held in the Township's Municipal Court located at 641 Plainsboro Rd., Plainsboro. The Township's energy consultant, Gabel Associates, will make a presentation and will then open up the session to questions from residents. You are encouraged you to attend that session should you have any questions.

The Township is excited to take advantage of the competitive marketplace and the purchasing power that comes with energy aggregation to launch the PCEA program and provide the opportunity for energy cost savings for our residents. ***Please take the time to read the enclosed materials and familiarize yourself with this program.***

Please note: If you do not opt-out, you will receive a notice from PSE&G in approximately 30-45 days, confirming your switch to TriEagle Energy. Again, NO ACTION is required in order to participate in the PCEA program.

**Plainsboro Community Energy Aggregation (PCEA)
Program Summary**

TriEagle Energy Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (888)-893-6581 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com
Price Structure:	Non-Variable Price ¹
Generation/Supply Price:	\$0.10401 per kilowatt-hour (kWh)
Statement Regarding Savings:	PCEA program supply price is about 18% below the current average PSE&G tariff supply price of \$0.128/ kWh. Estimated savings for the typical Township resident are about \$15 per month, or over \$300 over the contract term. While highly unlikely, if the average PSE&G supply price falls below the PCEA contract price, the Township may renegotiate or terminate the contract with TriEagle Energy. <u>For budget billing details, see footnote below.</u> ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the PCEA program will become effective on the next available meter read date in accordance with State-approved processes implemented by PSE&G.
Incentives:	None
Right to Opt Out / Rescind / Cancel:	As an eligible resident, you will be <u>automatically enrolled</u> in the PCEA program unless you indicate your desire not to participate by submitting an ‘opt-out’ request during an initial 30-day opt-out period, which ends February 4, 2016. If you choose to ‘opt out’ of the program, please sign and return the enclosed postage-paid card, call TriEagle Energy toll-free at (888)-893-6581 or email CustomerCare@trieagleenergy.com (Subject: PCEA Opt-Out) by February 4, 2017. If you do not opt out by February 4, 2017, you will be enrolled in the program; however, you may still leave the PCEA program at any time thereafter by calling TriEagle Energy or emailing your request using the contact information above. <i>You may also opt out on the website of the Township’s Energy Consultant, Gabel Associates, at www.gabelassociates.com/GEA or by emailing them at PCEA-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your March 2017 meter read date
Program Term/Length:	21 months, until your December 2018 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	If the Township decides to continue the program beyond December 2018, it will issue a new bid for power supply. If a new contract is awarded you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to PSE&G supply service effective with the December 2018 meter read date.
PSE&G Contact Information:	Toll-Free Telephone Number: 800-436-PSEG (7734) Telephone Number for Emergencies and Outages: 800-436-7734

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions. The price will remain unchanged for the full contract term.

²Equal payment plans (EPP) will be provided to residents who currently have EPP billing with PSE&G. Under budget billing service, TriEagle Energy will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, TriEagle Energy will examine your budget and may adjust to more closely match your usage from the previous year. TriEagle Energy will conduct a final true-up after 21-months - or upon leaving the program - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to be billed a levelized amount from PSE&G for delivery service, and you may experience true-ups with PSE&G during the contract.



Community Energy Aggregation Frequently Asked Questions



What is Community Energy Aggregation?

Community Energy Aggregation is a program permitted under New Jersey State law that allows municipalities to pool together residents and conduct a bid for power supply from third-party suppliers, with the aim of obtaining a power supply price that is cheaper than the supply price charged by the electric utility. The program is conducted under the oversight of the New Jersey Board of Public Utilities, the Division of Rate Counsel and the Department of Community Affairs. Plainsboro Township's program is called the Plainsboro Community Energy Aggregation (PCEA).

Who has Plainsboro Township selected as the PCEA program supplier?

TriEagle Energy was selected by the Township as the qualified supplier with the lowest proposed price in a public, competitive procurement. TriEagle Energy is an electric power supplier licensed by the New Jersey Board of Public Utilities.

When does the program with TriEagle Energy begin?

Service will begin with the March 2017 meter read date and will continue for 21 months – until December 2018.

How does the PCEA program contract price compare to the PSE&G tariff price for electricity supply?

The price of \$0.10401 per kilowatt-hour (kWh) is approximately 18% below the current average PSE&G tariff price for power supply of \$0.128 per kWh. Based on this price differential, the average Township resident would save in excess of \$300 over the full contract term (about \$15 per month).

Does the price vary as energy market conditions change?

No. This is a non-variable price that does not change with market conditions. Unlike some third-party supply contracts, the price is locked in through a contract with the Township, and will not fluctuate after an initial 'teaser' period.

If I participate in the program, how does this affect my utility bill?

Your PSE&G bill includes separate charges for delivery service and for power supply service (i.e., Basic Generation Service). By participating in the program, PSE&G will still read your meter, and you will still receive a single bill from PSE&G. Your bill will continue to include the PSE&G delivery charges, but the utility Basic Generation Service charges for power supply will be replaced by the lower charges offered by the Township's chosen supplier, TriEagle Energy.

Is participation mandatory?

Participation is never mandatory. Residents who do not currently have a third-party supply contract (i.e., take power supply service from PSE&G under the utility's Basic Generation Service tariff) are included in the initial eligibility pool. However, residents can opt out of the PCEA program by mail, phone or email using the information in the Program Summary. If you opt out within the 30-day opt-out period (before February 4, 2017), you will not be enrolled in the program at all. Even after enrollment you can opt out any time, effective with the next meter read cycle, and there are no penalties or fees to do so.

Will I receive any other notifications?

Yes. If you do not opt out of the program, several weeks after receipt of this Information Package you will receive a notification letter from PSE&G indicating that TriEagle Energy has enrolled your account for third-party supply and informing you of the date you will be switched to TriEagle Energy. This is just an added notification; no further action is required in order to participate.

Will I ever be requested to provide information to a door-to-door solicitor for enrollment in this program?

No. This program does not include any door-to-door solicitation. TriEagle Energy has the necessary information already, subject to strict confidentiality. If you are solicited by someone, please do not provide them with your information – alert the Township, the Township's energy consultant, Gabel Associates or TriEagle Energy immediately.

Who do I call if there is a power outage?

This program covers only the power supply portion of your bill. Even if you participate in the program, PSE&G will still provide delivery service, and will still be responsible for service reliability and restoration. If the lights go out, you would still call PSE&G at 1-800-436-PSEG. Under this program, nothing changes about your service and reliability.

Will I still be able to receive budget billing (Equal Payment Plan)?

Yes. If you currently have a budget billing plan with PSE&G, the selected supplier is required to provide you with an equal payment plan for your power supply charges. PSE&G will continue to bill a levelized amount each month for delivery service, and TriEagle Energy will also bill a levelized amount each month (through the PSE&G bill) for power supply. Because the selected supplier's contract price for power supply is lower than the PSE&G price for power supply, your total monthly budget amount (sum of monthly PSE&G delivery service budget amount and TriEagle Energy budget amount for power supply) should be reduced. You may experience a "true-up" on your bill from PSE&G prior to enrollment and then again at the end of the program.

What happens at the end of the PCEA with the supplier?

There is no automatic rollover. If the Township decides to continue the program, it will conduct a new competitive bid for a new contract, and you will be advised of the new contract. If the Township discontinues the program, you will simply be returned to PSE&G power supply at the PSE&G tariff price.

How do I obtain more information?

Program details are provided in the Program Summary enclosed with this package. You can also contact TriEagle Energy using the contact information provided in the Program Summary enclosed in this information package or Gabel Associates at 855-365-0770. Additional information regarding the program, including more detailed FAQs, can be found on the Township's website at: www.plainsboronj.com/energy.